

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809

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HARDSHIP COMMITTEE REPORT

Wednesday, December 21, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, December 21, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 2016-12-340</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$24,588 for damages her parents received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-12-341</u>: Participant is requesting a partial distribution of \$1,500 of her account balance of \$1,770 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-12-342</u>: Participant is requesting a partial distribution of \$65,000 of his account balance of \$71,817 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$65,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-12-343</u>: Participant is requesting a partial distribution of \$25,000 of his account balance of \$39,288 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$25,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-12-344</u>: Participant is requesting a partial distribution of \$75,000 of her account balance of \$90,368 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$75,000 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-12-345</u>: Participant is requesting a partial distribution of \$1,000 of her account balance of \$2,079 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-12-346</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$10,836 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

December 21, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
December 21, 2016	
Date Accepted	Virginia Burton, Secretary